

AIROX TECHNOLOGIES LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

OUR VISION

“Our Vision is to facilitate a Humane, Sustainable and Inclusive Society”

OUR MISSION

“Our mission is to lead a Social Transformation through interventions in areas of Education, Health, Environment and Heritage”

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1. INTRODUCTION

Airox Corporate Social Responsibility Policy (the “**CSR Policy**”) is framed in accordance with the provisions of Section 135 of Companies Act, 2013 (the “**Act**”) read with Companies (Corporate Social Responsibility Policy) Rules, 2014 (the “**CSR Rules**”) by the Board of Directors (the “**Board**”) of Airox Technologies Limited (the “**Company**”) on the recommendations of Corporate Social Responsibility Committee (the “**CSR Committee**”) constituted by the Board in accordance with the provisions of the Act on 30th September, 2021.

The terms not referred to herein and not defined anywhere in this Policy shall have the meaning ascribed there to in the Act read with the CSR Rules, as amended from time to time. In the event of any inconsistency between the definition in this Policy and Act and the CSR Rules, the definitions as given in the Act and the CSR Rules shall prevail.

2. MODE OF IMPLEMENTATION

The Company would work through its CSR arm Airox Foundation or any other entity set up in accordance with requirement of the Companies Act 2013 in close collaboration with communities, like minded agencies and govt. for its education, vocational skills, preventive health, livelihood, rural development programs or may other programs that may come up in future upon suggestion from the CSR Committee.

3. FOCUS AREA

The CSR Committee in consultation with Airox Foundation and/or other agencies will identify, formulate and recommend the CSR programs and projects from among the areas or subjects specified in Schedule VII of the Act. The said programs and projects will be approved by the Board of Directors of the Company.

Our CSR programs and projects will focus on the following objectives:

- Create quality learning environment that enables children to acquire skills, analytical thinking, values and realize their talent.
- Setting up, installation, supporting the generation, supply of oxygen generators, plants, infrastructure in hospitals, medical institutions, health care and sectors.
- Create a strong foundation for main stream education through foundational, digital literacy and English skills to enable higher education and employment.
- Promote well being of elderly, abandoned and marginalized population
- Promote environmental sustainability, public health and hygiene.
- Protect, preserve and promote national art, heritage and culture.

The Board of Directors may from time to time approve any CSR program or project as 'Ongoing Project' and allocate or re-allocate the funds for such projects in accordance with the CSR Rules.

4. CSR Budget

Our CSR spent will be in accordance with the provisions of the Act and the CSR Rules.

The CSR Committee, in consultation with the Airox Foundation and/or other agencies will propose the Annual Action Plan together with planned spent on the CSR Activities for consideration and approval of the Board of Directors. The annual action plan and/or the planned spent may be altered by the Board on the recommendations of the CSR Committee.

5. CSR EXPENDITURE

CSR Expenditure will include all expenditure incurred in accordance with the Annual Action Plan including any other activity aligned with areas or subjects specified in Schedule VII of the Act.

Expenses on general management and administration of CSR function may be incurred by the Company in accordance with the CSR Rules.

Any surplus arising from CSR activities shall not be considered as part of the business profit of the Company and shall be treated in accordance with the Act and CSR Rules.

Excess amount, if any incurred over the minimum required spent for the year in terms of the provisions of the Act and CSR Rules may be carried forward for set off against spend in the succeeding years in accordance with the CSR Rules.

Unspent amount, if any relating to 'Ongoing Project' or otherwise shall be dealt with in accordance with the CSR Rules.

6. IMPACT ASSESSMENT

The Company shall, if and when required, undertake an impact assessment of its CSR projects in accordance with provisions of the Act and CSR Rules.

7. CSR COMMITTEE

The Company's CSR Governance structure will be headed by Corporate Social Responsibility Committee of the Board of Directors of the Company.

The CSR Committee shall, —

- (a) formulate and recommend to the Board, a '**Corporate Social Responsibility Policy**' which shall indicate amongst others, the guiding principles for selection, implementation and monitoring the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013, as amended and the rules made thereunder and make any revisions therein as and when decided by the Board;
- (b) review and recommend the amount of expenditure to be incurred on the activities referred to in clause (a) and amount to be incurred for such expenditure shall be as per the applicable law;
- (c) monitor the corporate social responsibility policy of the Company and its implementation from time to time and issue any necessary directions as required for proper implementation and timely completion of corporate social responsibility programme;
- (d) Delegating responsibilities to the CSR team and supervising proper execution of all the delegated responsibilities; and
- (e) any other matter as the Corporate Social Responsibility Committee may deem appropriate after approval of the Board or as may be directed by the Board from time to time and/or as may be required under applicable law, as and when amended from time to time.

The CSR Committee may in discharge of their responsibility consult Airox Foundation and/or other agencies as it deems fit and proper.

The CSR Committee may invite the Company's official, the trustees and officials of the Airox Foundation and any other persons as it deems fit and necessary to the meeting of the CSR Committee.

8. LOCATION

CSR projects or programs under this policy shall be undertaken in India as per the recommendations of the CSR Committee and approval by the Board.

9. MONITORING

The CSR Committee shall endeavor to devise a robust monitoring system to ensure the effective implementation of the CSR projects and programmes.

10. DISCLOSURES

The CSR Committee shall ensure that appropriate disclosures are made on the website of the Company and in the Company's Annual Report.

CONFLICT IN POLICY

In the event of any conflict between the Companies Act or the SEBI regulations or any other statutory enactments ("**Regulations**") and the provisions of this Policy, the Regulations shall prevail over this Policy.

REVISION HISTORY OF CSR POLICY		
1st Version	Approved by the Board on 30/09/2021	Effective from 30/09/2021
2nd Version	Approved by the Board on 20/05/2022	Effective from 20/05/2022